

**SAN LORENZO UNIFIED SCHOOL DISTRICT
BOND MEASURE O**

<p>O MEASURE O: “To build new science labs, modernize aging schools, improve safety, energy efficiency, and classroom computers and technology, replace older portable classrooms, renovate athletic fields, improve traffic safety and construct, replace and renovate school facilities, shall the San Lorenzo Unified School District be authorized to issue \$83,000,000 in bonds at interest rates within the legal limit with no funds for administrator salaries and an appointed Independent Oversight Committee to monitor all bond expenditures?”</p>	BONDS YES
	BONDS NO

these bonds in each year that the bonds are outstanding. The Tax Rate Statement for Measure O in this Voter Pamphlet reflects the District’s best estimates, based upon currently available data and projections, of the property tax rates required to service the bonds. The best estimate of the average tax rate required to be levied to fund the bonds is \$39.00 per \$100,000 of assessed valuation of taxable property on the County’s official tax rolls; the highest tax rate required to be levied to fund the bonds is \$59.69 per \$100,000 of assessed valuation, as set forth more fully in the Measure’s Tax Rate Statement in this Voter Pamphlet.

If 55% of those voting on this Measure do not vote for approval, the Measure will fail and the San Lorenzo Unified School District will not be authorized to issue the bonds.

s/RICHARD E. WINNIE
County Counsel

**COUNTY COUNSEL’S IMPARTIAL ANALYSIS OF
MEASURE O**

ANALYSIS BY THE ALAMEDA COUNTY COUNSEL
OF THE SAN LORENZO UNIFIED SCHOOL
DISTRICT BOND MEASURE O

Measure O, a San Lorenzo Unified School District (“District”) bond measure, seeks voter approval to authorize the governing Board of the District to cause general obligation bonds to be issued and sold in series over time in a principal amount not to exceed \$83,000,000 at interest rates within the statutory limit. The primary purpose of the bonds is to finance specific school facilities projects in the measure.

Pursuant to Section 18 of Article XVI and Section 1 of Article XIII A of the California Constitution and California Education Code Section 15274, this Measure will become effective upon the affirmative vote of at least 55% of the qualified electors voting on this Measure.

Under California Education Code Section 15100, proceeds from the sale of school bonds may only be used for construction, reconstruction, rehabilitation or replacement of school facilities, including the furnishing and equipping of such facilities, or for the acquisition of real property for school facilities. In addition, proceeds may only be used for the projects listed in the measure itself. Measure O provides that its proceeds will fund projects to modernize, replace, renovate, construct, equip, rebuild, and furnish the District’s facilities as described in the Measure; construct new science labs at the District’s middle schools and high schools; modernize and improve school safety and energy conservation; construct additional classrooms and replace portable classrooms; and upgrade and improve school computer systems. Proceeds may not be used for any other purpose, such as teacher and administrator salaries nor operating expenses.

If 55% of those who vote on the Measure vote “yes”, the District will be authorized to issue bonds in an amount not to exceed \$83,000,000. Approval of this Measure will authorize Alameda County to levy an ad valorem tax on the assessed value of real property within the District by an amount needed to pay the principal and interest on